

Explanation of variances –

Pampisford Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2020/21 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	12,500	13,000	500	4	
Box 3 <i>Other receipts</i>	4015	12,665	8,650	215	Neighbourhood Plan grant provision of £8,450 (compared to £900). Missed rent arrears of £1050.
Box 4 <i>Staff costs</i>	5764	6,538	774	13	Increased clerk pay from May 2021 (£11/hr to £13/hr). Increased groundsman pay from May 2021 (£10.5/hr to £12/hr).
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>Other payments</i>	19,424	16,734	-2,690	-14	Last year: £4,000 traffic island, £2,954 housing survey, £3,343 2 nd speed sign = £10,297 This year: Road sign refurbishment £1,200, Neighbourhood plan expenses £6,440 = £7,640
Box 9 <i>Fixed assets & long term assets</i>	92,800	92,800	0	0	
Box 10 <i>Borrowings</i>	0	0	0	0	
Explanation for 'high' reserves					